



Pramerica

| **LIFE INSURANCE**

Pramerica Life Group Accelerated Terminal Illness Rider

A Non Linked, Non Participating Group Pure Risk Health Insurance Rider

UIN : 140B024V01

Terminal Illness

Terminal Illness is any condition from which the Insured Member is suffering, which in the opinion of two Registered Medical Practitioners specializing in the relevant field of medicine appointed by the company, is likely to result in the death of the insured member within 6 months from the date of first diagnose of such Terminal Illness. The insured member must no longer be receiving treatment other than that for symptomatic relief.



Benefit under Pramerica Life Group Accelerated Terminal Illness Rider

On the occurrence of Terminal Illness on the life of your Employee/Member during the term of the base Policy, the benefits as mentioned below shall be paid under Terminal Illness Rider

Condition	Benefit Payable	Status of Base Policy
If the Sum Assured under the Terminal Illness rider is equal to Sum Assured under the Base Policy	Terminal Illness Sum Assured	Risk-cover for the Employee/Member, under the base Policy, including this Rider and any other Rider(s), will terminate after the Terminal Illness benefit is paid.
If the Sum Assured under the Terminal Illness rider is less than the Sum Assured under the Base Policy	Terminal Illness Sum Assured	Terminal Illness rider cover for the Employee/Member will terminate but the other risk covers for the Member will continue for balance amounts

The Company should be informed of the Terminal Illness within 30 days of diagnosis of the Terminal Illness. However, claims filed beyond such a period will be considered if there is a valid reason for the delay.

Eligibility conditions

This rider shall be offered to Employer-Employee groups, the rider can be selected for the entire group of members. An individual employee/member does not have the option of choosing for or against it. The members of group should meet the following criteria.

Minimum Entry Age	18 years
Maximum Entry Age	65 years
Maximum Maturity Age	66 years
Policy Term	1 year. This is One Year Renewable Group Health Rider
Group Size	Same as base policy to which rider is attached
Premium Payment Frequency	Same as base policy to which rider is attached
Minimum Sum Assured	₹ 1,00,000
Maximum Sum Assured	Equal to Sum Assured under base policy; subject to maximum of ₹ 2,00,00,000

All reference to age are based on age as on the last birthday.

Key Advantages

☐ You as an Employer can:

- Use this as an integral part of the overall benefit package (incentive & retention tool)
- Avail Tax Benefits on Premium Paid

☐ Your Employees:

- Have enhanced protection at a relatively low cost
- Have a sense of security that may lead to an increase in productivity at work
- Receive claim payouts that are tax free

Definition of Medical Practitioner

“Medical Practitioner” means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, but excluding a Medical Practitioner who is:

- Life Assured/Spouse himself/ herself or an agent of the Life Assured/Spouse or
- Insurance Agent, business partner(s) or employer/ employee of the Life Assured/Spouse or
- A member of the Life Assured's /Spouse's immediate family.



Inclusion / Exclusion of Terminal Illness Rider

At each Annual Renewal Date, the master policy holder has the option of excluding the Rider coverage

- In case of exclusion, the Rider Benefit in the policy / for the Member will immediately cease and no further Rider Premium will be collected.
- Once this Rider is excluded, it can be added back again on any subsequent Annual Renewal Date, subject to board approved underwriting policy.

Other Features

Non Payment of premiums

If rider premiums are not paid before the expiry of the grace period, the rider benefit ceases immediately, and no rider benefit will be payable.

Grace Period

A grace period of 30 days in case of half-yearly and quarterly modes & 15 days in case of monthly mode shall be applicable from the due date for payment of premium under this product. The cover will remain in-force during the grace period, except for annual/yearly mode policies in which there is no grace period. If the contingent event occurs during the grace period, any contingent benefit payable will be reduced by the level of outstanding due instalment premiums as at the date of occurrence of the event.

Revival

Revival shall be allowed during the policy term for a period of up to 3 months from the date of first unpaid premium. After revival, the benefits as per the policy contract shall get restored, subject to terms and conditions. The revival of the policy shall be subject to the Board approved underwriting policy, as applicable from time to time. In case of revival of the policy after grace period, the waiting period (if any) shall be applicable afresh for all the Members. Being a one year renewable group product, there will be no revival interest applicable in case of Annual mode of premium payment.

The rate of interest shall be reset on an annual basis at the beginning of every financial year (April) and would be determined based on the average 10-year G-Sec YTM plus 75 bps rounded down to 25 bps. The average of the benchmark would be taken from the previous financial year for the period 1st July xxxx to 31st Dec xxxx. The current applicable rate of interest on policy reinstatement is 8.00% per annum which would be applicable for the FY 2024-25.

Other Features Contd...

Free look Period

If you are not satisfied with any of the terms & conditions of the policy/certificate of insurance, you may return the policy document / certificate of insurance to the Company for cancellation within 30 days from the date of receipt of this policy along with a letter stating the reasons for disagreement.

On cancellation of the rider within the free look period, we shall refund premiums paid, subject to deduction of the proportionate risk premium for the period of cover, stamp duty, paid and medical costs incurred (if any). The rider will terminate on payment of this amount and all the rights, benefits & interests under this rider will stand extinguished

Cancellation (other than freelook): Cancellation by Master Policy Holder:

For Master Policyholder to cancel the policy, 1 months' notice period is required. In case of Employer-Employee scheme, proportionate refund of risk premium will be made for the unexpired period of risk reckoned from the end of the notice period.

Assignment

Assignment shall be as per section 38 of the Insurance Act, 1938 as amended from time to time.

Nomination

Nomination shall be as per section 39 of the Insurance Act, 1938 as amended from time to time.

Terms and Conditions

Section 41 of the Insurance Act 1938: Prohibition of rebate

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend to ten lakh rupees

Section 45 of the Insurance Act 1938, (as amended from time to time)

Fraud and mis-statement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website www.pramericalife.in

This Product brochure is indicative of the terms, warranties, conditions and exclusions contained in the insurance policy. Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer.

Grievance Redressal

I) In case of any clarification or query please contact your Company Salesperson. Any concern may also be raised at any of the branch offices of the Company, the addresses of the branch offices are available on the official website of the company

II) The Company may be contacted at:

Customer Service Help Line: 1860-500-7070 (local charges apply)
or 011 48187070

(9.00 am to 7.00 pm from Monday to Saturday)

Email: group.services@pramericalife.in

Email for Senior Citizen: seniorcitizen@pramericalife.in

Website: www.pramericalife.in

Communication Address:

Customer Service

Pramerica Life Insurance Ltd.

4th Floor, Building No. 9 B, Cyber City,

DLF City Phase III, Gurgaon– 122002

Office hours: 9.30 am to 6.30 pm from Monday to Friday

III) Grievance Redressal Officer :

If the response received from the Company is not satisfactory or no response is received within two weeks of contacting the Company, the matter may be escalated to: Email-
customerfirst@pramericalife.in

Grievance Redressal Officer,

Pramerica Life Insurance Ltd.,

4th Floor, Building No. 9 B, Cyber City,

DLF City Phase III, Gurgaon– 122002

GRO Contact Number: 0124 – 4697069

Email – gro@pramericalife.in

Office hours 9.30 am to 6.30 pm from Monday to Friday



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About Pramerica Life Insurance Limited

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital and Housing Finance Limited (“PCHFL”) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers. Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

Prudential International Insurance Holdings, Ltd. and Prudential Financial, Inc. of the United States are not affiliated with Prudential Plc. a Company incorporated in the United Kingdom.

For further information on the Company, please visit www.pramericalife.in



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About Piramal Capital & Housing Finance Limited (PCHFL)

Piramal Capital & Housing Finance Limited (PCHFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending.

In retail lending, PCHFL is one of the leading players that addresses the diverse financing needs of the under-served and unserved people of 'Bharat' market. It has over 1 million customers and presence in 24 states with a network of over 300 branches. It offers multiple products, including home loans, small business loans to Indian budget conscious customers at the periphery of metros and in Tier I, II and III cities. In wholesale lending, it caters to both real estate as well as non-real estate sector and offers multiple products including construction finance, structured debt and senior secured debt.

The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.



About Prudential Financial, Inc. (PFI)

Prudential Financial, Inc. (PFI), a financial services leader with \$1.7 trillion of assets under management as of September, 2021 has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit www.prudential.com/about. Pramerica Life and the Rock Logo are proprietary service marks and may not be used without the permission of the owner.



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Pramerica Life Critical Illness Rider. UIN: 140B024V01. Goods & Services Taxes are levied on charges associated with the product. Tax Benefits may be available as per the applicable laws as amended from time to time. This plan offers guaranteed benefits provided the policy is in force and all due premiums are paid in full.

IRDAI Registration No. 140. Pramerica Life Insurance Limited. Registered Office and Communication

Address: 4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon-122002.

CIN: U66000HR2007PLC052028. Website: www.pramericalife.in.

Timings: 9:30 a.m. to 6:30 p.m. (Monday-Friday)

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**CALL @ 1860 5007070 (Local Charges apply)
011 48187070**



**SMS 'LIFE' TO
5607070**



**EMAIL
contactus@pramericalife.in**

For more details on risk factors, Terms & Conditions please read sales brochure carefully before concluding a sale



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Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer.



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